

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6581

BILL NUMBER: HB 1296

NOTE PREPARED: Dec 15, 2004

BILL AMENDED:

SUBJECT: Charity Gaming.

FIRST AUTHOR: Rep. Whetstone

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: The bill sets forth, in the charity gaming laws, the method to determine a qualified organization's net proceeds from an allowable event. The bill also specifies the permissible and impermissible uses of the net proceeds.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The bill establishes a formula for charitable gaming licensees to calculate their net proceeds from a charity gaming event, and specifies the allowable expenses of conducting charity gaming events. The bill also specifies the lawful purposes for which net charity gaming proceeds may be spent, and specifies functions for which the net proceeds may not be used. The bill requires charitable gaming licensees to annually provide an accounting on the use of net charity gaming proceeds to the Department of State Revenue (DOR). The bill also requires licensees to provide evidence to the DOR of expenses considered in computing net charity gaming proceeds. It is estimated that the administrative impact of these additional accounting and reporting requirements could be absorbed given the DOR's existing budget and resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of State Revenue.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.